18th March 2018

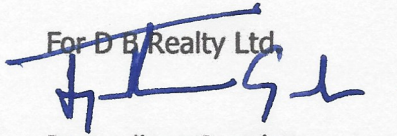|	
The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Secretary, National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 2037/ 39/ 3121	Fax No.: 022 – 26598237/38

Press Release:

Please find attached herewith a Press Release for the Company's wholly owned subsidiary namely Real Gem Buildtech Pvt. Ltd. in respect of its Project "DB Crown" at Prabhadevi, Mumbai.

For D B Realty Ltd,

Jayvardhan Goenka
Director

Encl: As above

Press Release:

Real Gem Buildtech Private Limited (a wholly owned subsidiary of D B Realty Limited) has, today on the auspicious day of Gudhi Padwa, arrived at an arrangement with and entered into a Development Management Agreement with Kingmaker Developers Private Limited, a Group Company of Rustomjee (a subsidiary of Keystone Realtors Private Limited) for the development management of the Real Estate Project, DB Crown situated at Gokhale Road (South), Prabhadevi, Mumbai – 400 025.

As per the agreement, the Development Manager will manage, monitor, supervise and co-ordinate the construction and development of the Project and the sales, marketing and customer relationship management.

We believe that this arrangement will be in the best interest of the project and all our valued customers.

The arrangement is subject to approval of the lender, who has extended financial facility/ies for the execution of the Project.

Depending on the progress of the Project, the parties may alter / revise the Agreement and / or enter into other agreements / understandings to reflect any revised understanding, subject to necessary approvals, that may be arrived at in the future.

The Project is registered under RERA as below :
    (a) Tower A &B : Phase 1 : No. P51900003268
    (b) Tower C : Phase 2 : No. P51900006367

The details of the Project are available on https://maharera.mahaonline.gov.in/ and the Developer will continue to be "Promoter" under RERA.